

Scrutinizer(s) Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman
19th Annual General Meeting of the Equity shareholders
Of Maharashtra Knowledge Corporation Limited (MKCL)

Dear Sir,

I, Shailesh Dilip Indapurkar, Proprietor, Shailesh Indapurkar & Associates, Company Secretaries, Pune having its office at Radha Ramkrishna Society, Flat No.5,1st Floor, 1626, Sadashiv Peth, Gopal Gayan Samaj Road, Pune 411 030, have been appointed as scrutinizer of Maharashtra Knowledge Corporation Limited(MKCL) ("the company") having its Registered Office Address at ICC Trade Tower, `A` Wing, 5th Floor, Senapati Bapat Road, Shivajinagar, Pune 411016 for the purpose of scrutinizing the e-voting process and ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting carried out as per the provisions of Companies Act, 2013 read with rules i.e. Companies (Management and Administration) Rules, 2014 on below mentioned resolution(s), at the 19thAnnual General Meeting of the Equity shareholders of Maharashtra Knowledge Corporation Limited(MKCL) held on Tuesday 29th September, 2020 at ICC Trade Tower, `A` Wing, 5th Floor, Senapati Bapat Road, Shivajinagar, Pune 411016. We submit our report as under:

1. The e-voting period remained open from September 26, 2020 from 9.00 am IST and ends on September 28, 2020 till 5.00 pm IST (Both days inclusive).
2. The shareholders holding shares as on the "cut off" date i.e.18th September, 2020 were entitled to vote through e-voting and those who were present on the date of the AGM, and not opted to vote through e-voting process were entitled to vote through ballot process on the proposed resolutions (Item no. 1 to 7 as set out in the Notice of the 19th AGM of Maharashtra Knowledge Corporation Limited (MKCL).
3. The votes were unblocked on Tuesday the 29th Day of September, 2020 around 11.15 AM in the presence of two witnesses; Ms. Mamta Phalak and Mr. Muzaffar Shaikh who are not in the employment of the company.

Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "Against", were downloaded from the e-voting website of <https://www.evotingindia.com>



4. Further, on the date of the Annual General Meeting, 8 shareholders voted through ballot process for resolution No. 1 to 7 out of which 1 shareholder did not vote for resolution No. 6 & 7.

5. The result of the e-voting as well as ballot processes are as under:

a) **Resolution 1**—To Adopt Financial Statements for the year ended March 31st, 2020:

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	41	141226	-
Ballot	8	587375	-
TOTAL	49	728601	99.49

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	3700	-
Ballot	0	0	-
TOTAL	1	3700	00.51

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0

b) **Resolution 2**—To declare final dividend of Rs. 1 per share for financial year 2019-2020

(i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	41	141226	-
Ballot	8	587375	-
TOTAL	49	728601	99.49

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	3700	-
Ballot	0	0	-
TOTAL	1	3700	00.51

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0

c) **Resolution 3** –To appoint a Director in place of Professor E. Vayunandan who retires by rotation and offers himself for re-appointment:

i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	41	141226	-
Ballot	8	587375	-
TOTAL	49	728601	99.49

ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	3700	-
Ballot	0	0	-
TOTAL	1	3700	00.51

iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0

d) **Resolution 4** –To approve terms of remuneration of M/s G.D. Apte & Co., Chartered Accountants, (Firm’s Registration No. 100515W) as Statutory Auditors of the Company for 2020-21

i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	41	141226	-
Ballot	8	587375	-
TOTAL	49	728601	99.49

ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	3700	-
Ballot	0	0	-
TOTAL	1	3700	00.51

iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0

e) **Resolution 5** –To ratify the remuneration of cost auditors M/s. S.R. Bhargave & Co., Cost Accountants (Firm Registration No. 000218) for financial year 2020-2021

i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	41	141226	-
Ballot	8	587375	-
TOTAL	49	728601	99.49



ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	3700	-
Ballot	0	0	-
TOTAL	1	3700	00.51

iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0

f) **Resolution 6** –To appoint Ms. Veena Kamath (DIN 06454315) as Director of the Company:

i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	39	140351	-
Ballot	7	568875	-
TOTAL	46	709226	99.36

ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	3	4575	-
Ballot	0	0	-
TOTAL	3	4575	00.64

iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0



g) **Resolution 7** –Appointment of Ms. Veena Kamath (DIN 06454315) as a Managing Director of the Company :

i) Voted **in favor** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favor of resolution	% of total number of valid votes cast
E-Voting	39	140351	-
Ballot	7	568875	-
TOTAL	46	709226	99.36

ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	3	4575	-
Ballot	0	0	-
TOTAL	3	4575	00.64

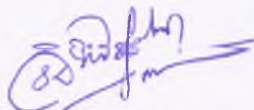
iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0

6. Based on the above facts, all resolutions may be considered as passed with requisite majority as per the provisions of the Companies Act, 2013.

7. Voting register and other papers shall remain in our safe custody of the scrutinizer until the chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and the same shall be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,



CS Shailesh Indapurkar
Scrutinizer

UDIN: A017306B000819151

Place: Pune

Date: 30 Sep 2020

